



ENVIRONMENTAL POLICY

The goal of Carpentaria Exploration Limited (“Carpentaria”) is to achieve and maintain environmentally sound and efficient management practices for its operating, exploration and mining activities.

The overriding objectives of Carpentaria’s environmental policy are:

- To comply with the applicable environmental laws, regulations, tenement and permit conditions as a minimum standard for its environmental practices and management procedures;
- To integrate environmental and rehabilitation processes into exploration, mine planning, mining and metallurgical activities;
- To liaise with Government bodies, statutory authorities, local communities and environmental management groups to maintain a pro-active stance on environmental issues;
- To facilitate education of employees and contractors in relation to their roles and responsibilities in environmental management in respect to the Company’s activities; and
- To undertake regular monitoring, audit and review of environmental procedures or practices as are appropriate to reflect the Company’s corporate responsibility in environmental matters.

All employees must be aware that they have a responsibility to work to ensure that these objectives are achieved.

For the purposes of this policy, “employee” includes any consultant or contractor to Carpentaria.