



16 July 2010

ASX Announcements Office  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

## CLEANSING STATEMENT

Carpentaria Exploration Limited (**Company**) advises that on 14 July 2010 the Company issued a total of 20,680,000 ordinary fully paid shares in the Company (**Shares**) resulting from the exercise of listed options at an exercise price of thirty cents (\$0.30) per option (**Options**).

Of these Shares:

1. 13,812,409 were issued upon receiving the exercise price from holders of the Options; and
2. 6,867,591 were issued to Patersons Securities Limited, the Underwriter of the Options.

Under Section 708 of the Corporations Act 2001 (Cth) (**Act**), the offer of the shortfall shares to the Underwriters does not require disclosure pursuant to a prospectus.

This notice is issued pursuant to Section 708A(5)(e) of the Act and the Company advises that:

1. the relevant securities are in a class of securities that were quoted securities at all times in the 3 months before the day on which the relevant securities were issued.
2. trading in that class of securities on the prescribed financial market on which they were quoted was not suspended for more than a total of five days during the shorter of the period during which the class of securities were quoted, and the period of 12 months before the day on which the relevant securities were issued.
3. no exemption under Section 111AS or 111AT of the Act covered the issuer, or any person as director or auditor of the issuer at any time during the relevant period referred to in 2.

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4. no order under Section 340 or 341 of the Act covered the issuer or any person as director or auditor of the issuer at any time during the relevant period referred to in 2.

The Company has issued the Shares without disclosure to investors under Part 6D.2 of the Act.

The Company states that as at the date of this notice:

1. it has complied with the relevant provisions of Chapter 2M of the Act as they apply to the Company; and
2. it has complied with section 674 of the Corporations Act; and
3. it is not aware of any information that is "excluded information" required to be set out pursuant to sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 3B with respect to the issue of the Shares was lodged with ASX on 15 July 2010.

For further information please contact the undersigned.

Yours faithfully,



Chris J Powell  
Company Secretary