



Governments urged to foster more mine exploration

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There is a call today for the federal and New South Wales governments to do more to encourage further mining exploration in Australia.

Carpentaria Exploration has announced a budget of \$3.5 million over the next financial year to test nickel and tin targets near Broken Hill.

Six exploration licences have been granted for the Koonenberry Nickel Project, 160 kilometres north of Broken Hill, making it a main exploration project this year.

The company's executive chairman Nick Sheard, says governments across Australia need to do more to support exploration projects.

"So that we can do more drilling and find more stuff," he said.

"They had intended at one stage to put on a flow-through tax scheme but they haven't come through with that promise.

"So that would be very useful if they did that and then we'd get a lot more exploration undertaken."

Mr Sheard says previous holders of the Koonenberry Project found low-grade nickel.

"It's a good indicator that there's nickel in the region, along what they call this ultramafic belt, this geological belt," he said.

"We're going to explore that fairly solidly in the next few months, where we can access approvals etcetera, so that's one area we're pretty excited about."

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MAP: Broken Hill 2880



Infant invasion

A parade of giant demonic babies from Russia will hit the streets of central Melbourne this October.



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