



29 December 2009

Patrick O'Connor  
ASX Market Supervision Pty Ltd  
Level 5, Riverside Centre  
123 Eagle Street  
Brisbane QLD 4000

By e-mail: [patrick.oconnor@asx.com.au](mailto:patrick.oconnor@asx.com.au)

Dear Patrick,

re: **PRICE QUERY**

In response to your letter of 29 December 2009, we advise this current activity may be a delayed response to Carpentaria's last announcements made on 26 November 2009 and 3 December 2009 respectively regarding our Tin discovery at the Eurowie (NSW) tenement where high grade tin samples have been collected at surface over a 1,400m strike length, and the subsequent signing of an agreement to purchase the tenement from the co-joint venturer Sunrise Minerals Pty Ltd. This agreement now gives Carpentaria full rights to all minerals and the tenement will no longer carry any vendor royalties.

There may have also been a delayed response to the increased tonnage potential at our Hawsons Magnetite iron project south of Broken Hill as per the release of 27 November 2009 at our annual general meeting.

As per the announcement of 27 November an aggressive drilling campaign will be testing these projects in early to mid 2010 and it is considered that these announcements show the potential for growth of Carpentaria and perhaps the increased share price seen today.

In respect of each of your questions we answer as follows:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Our response to Question 1 is no.

2. Not applicable.

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3. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the half year period ending 31 December 2009?

Our response to Question 3 is no.

4. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

Our response to Question 4 is no.

5. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1

The Company confirm that we are in compliance with listing rule 3.1.

Please advise if you require anything further.

Yours sincerely,



Chris J Bynon-Powell  
Company Secretary