

Iron ore mine the target

Drilling has started on the Burta tenement of the Hawsons Iron Project.

Two drill rigs are already working and a third will join them this week to explore for iron ore as part of an aggressive exploration program by Carpentaria Resources.

Carpentaria is in a joint venture with Bonython Metal Group to develop the tenement about 60 kilometres south of Broken Hill.

The 5,000 metres of drilling will test the magnetic sources for depth of cover as well as the quality and thickness of the magnetite mineralisation.

An assessment will then be made to determine the focus for further drilling to

define a substantial iron ore resource.

A scoping study as a precursor for a pre-feasibility study has been initiated already to fast track the process.

Drilling results from the adjoining Redan tenement, conducted recently, showed largely pure, soft magnetite, running at around 68 to 75 per cent iron.

Carpentaria intends to spend more than \$9 million exploring its various tenements in the next six months including, it hopes, at its Euriowie tin deposit north of the city, and its Redan tenement, which adjoins Burta.

Carpentaria's executive chairman Nick Sheard said good results from these programs could shift the group out of exploration and into mining.

"The company's current programs are very aggressive and have the ability to generate JORC compliant resources for Carpentaria and the potential to transform the company into a substantial resource group," Mr Sheard said.

"Our project portfolio continues to be expanded with our project generation adding new high quality projects into the pipeline to build on our previous exploration successes, including Hawsons magnetite iron ore and Euriowie tin discovery.

"The next six months will be a very active and exciting time for our company and shareholders as we expand our resource portfolio and deliver further returns for shareholders."



* Carpentaria Exploration's senior geologist Quentin Hill examines a rock chip sample at the Hawsons iron ore project. Drilling began on the Burta tenement this week.