



6 October 2009

Frances Finucan  
Senior Advisor, Issuers (Brisbane)  
ASX Market Supervision Pty Ltd  
Level 5, Riverside Centre  
123 Eagle Street  
Brisbane QLD 4000

By e-mail: [frances.finucan@asx.com.au](mailto:frances.finucan@asx.com.au)

Dear Frances,

RE: PRICE QUERY

In response to your letter of 6 October 2009, we advise Carpentaria made an announcement on 21 September 2009 regarding the signing of a Term Sheet for vending of its Hughenden Coal project this was considered a positive announcement and we are unable to explain the change of price in the Company's securities.

In respect of each of your questions we answer as follows:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Our response to Question 1 is no.

2. Not applicable.

3. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the half year period ending 31 December 2009?

Our response to Question 3 is no.

4. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

Our response to Question 4 is no.

5. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1

The Company confirm that we are in compliance with listing rule 3.1.

Yours sincerely,

Chris J Bynon-Powell  
Company Secretary

55 Little Edward Street, Ground Level, Boundary Court, Spring Hill, Queensland 4000  
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6 October 2009

Mr Chris Powell  
Company Secretary  
Carpentaria Exploration Limited  
Ground Level, Boundary Court  
55 Little Edward Street  
SPRING HILL QLD 4000

By email: [chris.powell@capex.net.au](mailto:chris.powell@capex.net.au)

Dear Chris

**Carpentaria Exploration Limited (the "Company")**  
**RE: PRICE QUERY**

We have noted a change in the price of the Company's securities from a close of 16.5 cents on Wednesday, 30 September 2009 to a low of 10.5 cents today.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the half year period ending 31 December 2009? If so, please provide details.

4. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

5. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

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**Australian Securities Exchange**

Australian Stock Exchange  
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Your response should be sent to me by e-mail at [frances.finucan@asx.com.au](mailto:frances.finucan@asx.com.au) or by facsimile on facsimile number 07 3832 4114. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30am (EDST) (8.30am (Brisbane time)) tomorrow, Wednesday, 7 October 2009.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Finucan', written in a cursive style.

Frances Finucan  
Senior Adviser, Issuers (Brisbane)

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