



MARKET RELEASE

13 July 2010

Carpentaria Exploration Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Carpentaria Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a potential change of control transaction.

Security Code: CAP
 CAPN

A handwritten signature in black ink that reads 'Pat O'L'.

Patrick O'Connor
Senior Issuers Advisor

For personal use only



13 July 2010

Mr Patrick O'Conner
Adviser, Issuers (Brisbane)
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE
QLD 4000

Dear Patrick

Carpentaria Exploration Limited ACN 095 117 981: Request for suspension from trading

I refer to earlier discussions.

Carpentaria Exploration Limited ACN 095 117 981 (ASX:CAP) (**Carpentaria Exploration**) requests a suspension in the trading of its securities prior to commencement of trading on 13 July 2010 pending an announcement advising the outcome of negotiations regarding a potential change of control transaction.

In accordance with Listing Rule 17.2, the Company provides the following information:

1. As notified to the market on Friday 9 July 2010, Carpentaria Exploration requested a trading halt in the company's securities pending the release of an announcement to the market regarding a proposal in relation to a potential transaction which the Board considered to be price sensitive but which due to its incompleteness was not capable of announcement.

The suspension is requested due to the proposal being still incomplete and due to there being a number of conditions that are required to be satisfied before the terms of any potential transaction can be finalised, which conditions are expected to take at least three days to be resolved. Carpentaria Exploration is of the view that the market may be trading on an uninformed basis if trading in its securities commenced before the terms of any potential transaction are finalised and announced to the market.

2. Carpentaria Exploration requests that the suspension continues until an announcement to the market is made and Carpentaria Exploration requests that the suspension be lifted. In any event, Carpentaria Exploration anticipates it will be in a position to continue normal trading on the fourth day after the suspension commenced.
3. Carpentaria Exploration expects that the suspension will be lifted following an announcement by the company in relation to the potential change of control transaction.
4. Carpentaria Exploration is not aware of any reason why the suspension should not be granted.
5. Carpentaria Exploration is not aware of any information necessary to inform the market about the suspension.

If you have any queries regarding this request please contact Chris Powell on (07) 3161 3801.

Chris Powell
Company Secretary/CFO



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